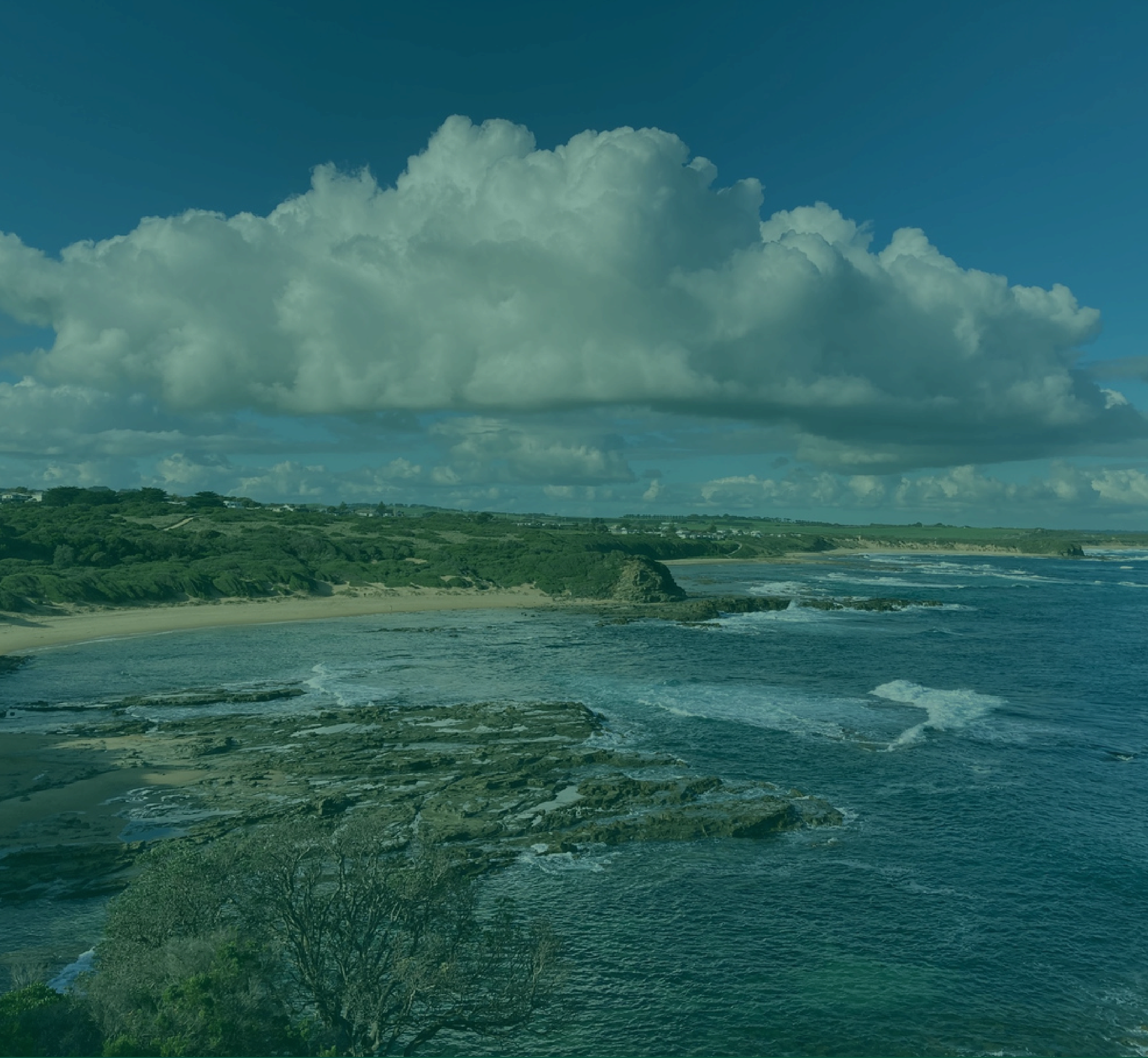


FINANCIAL REPORT 2025 - 2026

BASS VALLEY COMMUNITY GROUP INC. AS0005004X

ABN: 87 607 683 864

FOR THE YEAR ENDING 30 JUNE 2026

Prepared by Flourishing Figures

CONTENTS

Jordan Crugnale, State Member for Bass, celebrating Bass Valley Community Group's Tiny Towns Grant, which will see a new roof installed on our Hall.

OUR IMPACT AT A GLANCE

The 2025–2026 financial year has been another strong year for the Bass Valley Community Group, with continued investment in our facilities, programs and long-term sustainability.

At the heart of these achievements are our incredible volunteers. From running the Hadden House Opportunity Shop and preparing Friendship Group meals, to driving our bus, supporting activities, maintaining our grounds and helping at community events, their contribution touches almost every part of our organisation.

Together, we have continued to strengthen BVCG as a welcoming, connected and sustainable community hub for the Bass Valley region.

WE WON $50K+ IN GRANTS
Another successful year with multiple projects funded.

$103k+ raised
OP SHOP SALES
27% year on year increase

$42K+ ANNUAL SURPLUS
Helping keep our Centre strong and sustainable

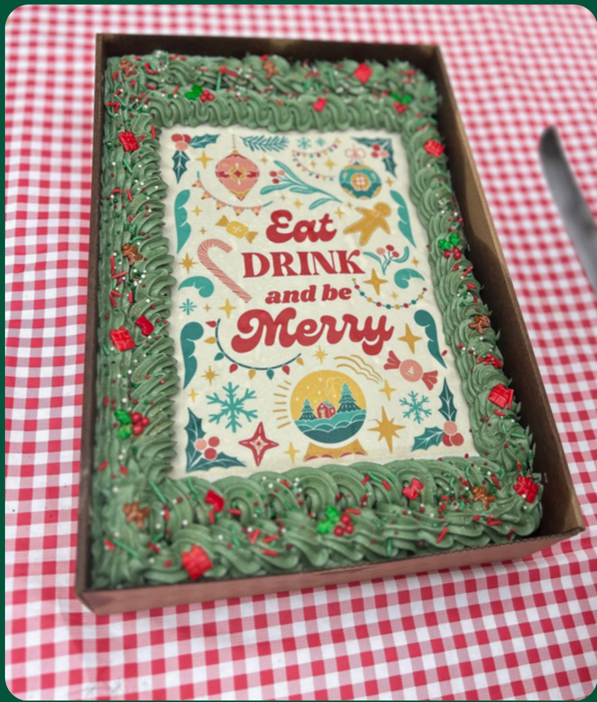
2025-2026 IN REVIEW

Our volunteers remained the heart of BVCG. Volunteers kept the Hadden House Opportunity Shop operating Monday to Friday, drove the Friendship Group bus, prepared Monday and Wednesday lunches, supported activities, assisted with site maintenance and sorting, served on our Committee of Governance and helped deliver community events. Two special events were held during the year to celebrate and thank them for their extraordinary contribution.

The Hadden House Opportunity Shop achieved another record year, generating more than **$103,000 in income.** This was up from $81,488 the previous year and provides essential financial support for the Community Centre and its programs. New stock management processes, improved displays and the popular monthly $5 Bag Week also helped keep the shop fresh and engaging for customers.

We secured $50,923 in grant funding to invest back into our community. Funding supported projects including replacement of the Centre's solar system and the addition of battery storage, Hall gutter replacement, an accessible ramp to the toilets, bus graphics and a nudge bar, and our Seniors Week BBQ.

Our Friendship Group continued to provide social connection and support for older people and people living with disability.



One of the delicious treats put together for our End of Year Christmas Celebration.

Volunteers supported our Friendship Group Program by preparing meals, driving the bus and assisting participants, while regular outings and activities created opportunities for friendship, connection and participation. Funding was also secured to help promote the service and reach more people in our community.

Events at Bass Hall continued to bring people and organisations together. SCOPE, Landcare and Morning Melodies continued to use our facilities, while Jam Shack became a successful new Hall user, providing regular music sessions attended by disability support services including Interchange Wonthaggi, C2A and SCOPE.

We invested in a more resilient and accessible Community Centre.

- **Grant-funded projects** included a replacement solar system with battery storage, improvements to Hall gutters and funding for an accessible ramp to the toilets — helping protect and improve our facilities for the future.

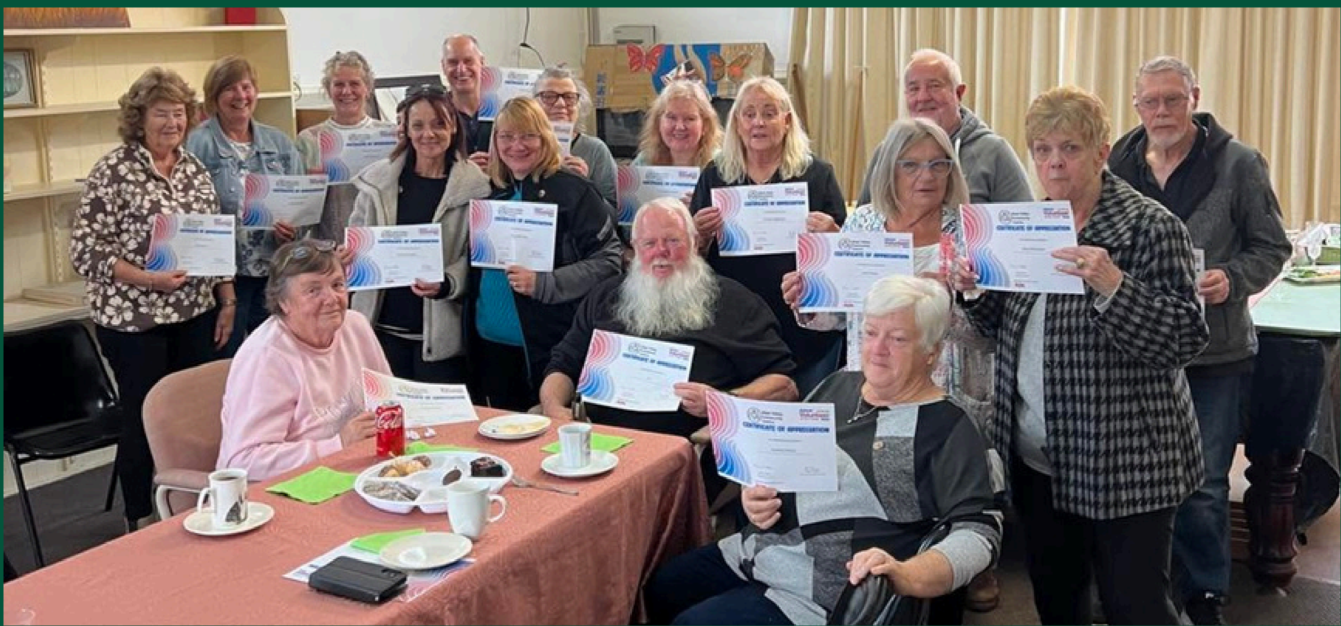
- **Our community bus** became even more visible and better equipped. New graphics and a nudge bar were funded through Bass Coast Shire Council, while an ongoing $2,000 annual sponsorship from Bendigo Bank will help support the bus into the future.

- **Community events** created more opportunities for people to connect. During the year BVCG hosted a well-attended Trivia Night, a Seniors Week BBQ at Corinella, and a volunteer celebration.

- **The Hadden House Opportunity Shop** again partnered with Corinella Community House for a successful fashion parade.

- **Regular Bass Markets** continued to bring people to our community precinct. Monthly Saturday markets attracted locals and visitors, with market organiser Gwen Watson generously contributing 10% of takings to BVCG and providing an additional donation point for the Centre.

- **BVCG** finished the year in a strong and sustainable financial position. Despite government program funding not keeping pace with increasing wages and living costs, the organisation recorded a $42,418 surplus, while continuing to meet employee entitlements and invest in the sustainability of its infrastructure.



POWERED BY OUR VOLUNTEERS
From the Op Shop to the Friendship Group, our bus, events, grounds and governance, volunteers are at the heart of BVCG. Their time, skills and generosity help keep our Centre operating and our community connected.

Bass Valley Community Group Inc

2025 - Real **Impact**. Real **Value**.

INCOME: **$380,957**
VALUE: **$517,501**

This figure includes the value of:

Improved quality of life through social connection: $69,843

Volunteer contributions: $292,042

Emergency relief provided: $1,200

Services provided: $60,339

Adult Community Education: $12,589

Social enterprise goods & services: $81,488

Emergency relief value includes:

Clothing: $1,200

Services value includes:

Computer/internet usage: $120

Facilities use or hire: $42,240

Community lunch, frozen or other meals: $7,680

Fee for service activities: $10,299

This community value equates to:

$1.36 for every $1 of income
$5.07 for every $1 of Neighbourhood House Coordination Program funding
Over $199.27 for every hour the neighbourhood house is in use

Employment value

2.5 FTE jobs

including 1.8 direct and 0.7 indirect Full Time Equivalent positions

These values are produced by Neighbourhood Houses Victoria based on data provided by Bass Valey Community Group Inc in the 2025 Neighbourhood Houses Survey. Only a limited range of activities where a determinable valuation method exists are included

Just some of the value to communities from selected Neighbourhood House activities

Basis of calculation

The Bass Valley Community Group Inc provided in excess of **$517,501 of value** to the community for 2025. This is based on data provided through the Neighbourhood House Survey 2025.

This is figure includes the value of:

- Improved quality of life through social connection: based on 34 participants in programmed activities per week
- Volunteer contributions: based on 112 volunteer hrs per week
- Public transport cards: based on average $0 of travel cards value per month
- Clothing: based on $100 of clothing provided per month
- Internet usage: based on 5 hrs of individual computer/internet use per month
- Facilities use or hire: based on 88 hours per month valued at $40/hr
- Tax help: based on completing $0 tax returns for 2025
- Auspicing other organisations: based on auspicing 0 organisations or groups in 2025
- Community lunch, frozen or other meals: based on providing 64 meals/ month
- School aged breakfast programs: based on providing 0 breakfasts/month
- Fee for service activities: based on $10,299 fees paid for unsubsidised activities in the period covered by the applicable annual report
- Government subsidised Adult Community Education: based on $0 of ACE funding from ACFE and/or DET and $1,990 Federal Government Be Connected funding
- Social enterprise goods & services: based on $81,488 enterprise sales income in the latest annual report

Additionally:

- Community value for every $1 of 2025 Neighbourhood House Coordination Program funding based on **25 funded hours/week**
- Community value for every $1 of income based on **$380,957** annual income
- Community value for every hour the Neighbourhood House is in use based on Neighbourhood House buildings in use for **53** hrs per week

Direct and indirect full-time equivalent employment positions created based on **67** total weekly paid hours of employment.

Income and Expenditure Statement

Bass Valley Community Group Inc. A0005004X
For the year ended 30 June 2026

	2026	2025
Income		
Operating Activities		
Government Funding	199,503	205,434
Grants	50,923	62,743
Rendering of Services	5,316	10,299
Members Subscriptions	85	65
Total Operating Activities	**255,826**	**278,541**
Non Operating Activities		
Interest Income	6,128	11,507
Dividends Received	450	400
Fundraising	(3,567)	6,949
Op Shop Income	103,268	81,488
Hall Hire	4,801	2,072
Courses	210	-
Profit (Loss) on Sale of Non Current Assets	5,711	-
Total Non Operating Activities	**117,001**	**102,416**
Total Income	**372,827**	**380,957**
Gross Surplus	**372,827**	**380,957**
Expenditure		
Accounting Expense	1,000	1,000
Advertising	-	425
Bank Fees	142	144
Bookkeeping Expense	950	2,065
Catering	5,462	5,003
Cleaning	7,586	2,106
Computer & Software Expense	1,469	1,125
Depreciation	18,354	70,352
Electricity & Gas	4,243	3,569
Fuel	80	17
Fundraising Expense	468	-
Grants Expenses	389	1,857
Insurance	2,866	-
Merchant Fees	708	522
Motor Vehicles	7,770	10,410
Office Expenses	995	-
Printing & Stationery	959	1,131
Purchases	715	3,828
Rent	145	136
Repairs and Maintenance - Building & Equipment	7,861	979

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2026	2025
Rubbish Removal	1,783	1,399
Security	111	442
Staff Amenities	311	-
Subscriptions	2,435	1,976
Superannuation	25,751	20,460
Telephone & Internet	922	990
Training	540	723
Wages & Super - Accruals	22,765	38,279
Wages and Salaries	209,462	179,178
Water	1,282	1,519
Workcover	2,887	2,840
Total Expenditure	**330,409**	**352,473**
Current Year Surplus/ (Deficit)	**42,418**	**28,483**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Bass Valley Community Group Inc. A0005004X
As at 30 June 2026

	NOTES	30 JUNE 2026	30 JUNE 2025
Assets			
Current Assets			
Cash and Cash Equivalents	2	58,043	68,403
Trade and Other Receivables	3	26,536	6,000
Total Current Assets		**84,579**	**74,403**
Non-Current Assets			
Term Deposits	2	355,037	298,909
Investment in Shares	4	5,000	5,000
Land and Buildings	5	124,655	124,655
Plant and Equipment and Vehicles	6	344	1,880
Total Non-Current Assets		**485,036**	**430,444**
Total Assets		**569,615**	**504,847**
Liabilities			
Current Liabilities			
Trade and Other Payables	7	14,939	17,975
Deferred Income	8	6,867	3,438
Superannuation Payable	10	909	5,195
Other Current Liabilities	9	7,024	-
Total Current Liabilities		**29,738**	**26,609**
Non-Current Liabilities			
Employee Entitlements	10	229,166	209,946
Total Non-Current Liabilities		**229,166**	**209,946**
Total Liabilities		**258,905**	**236,555**
Net Assets		**310,710**	**268,292**
Member's Funds			
Capital Reserve		310,710	268,292
Total Member's Funds		**310,710**	**268,292**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Bass Valley Community Group Inc. A0005004X
For the year ended 30 June 2026

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act (Vic) 2012*. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

Association is exempt for Income Tax, as they are a Not For Profit entity.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost, less where applicable any accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the committee to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

The depreciable amount of all fixed assets are depreciated over their estimated useful lives to the entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation Rate
Office Buildings	Nil
Equipment & Fittings	10% Straight line basis
Computer Equipment	25% Straight line basis
Assets purchased via a Grant	100% on purchase

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Impairment of Assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset,

These notes should be read in conjunction with the attached compilation report.

being the higher of the asset's fair valueless costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the association to an employee superannuation fund and are charged as expenses when incurred.

Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated exclusive of the amount of goods and services tax (GST).

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Key Judgments

The committee has estimated the value of debt which may not be recoverable and a doubtful debt provision has been made accordingly at 30 June 2026.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2026	2025
2. Cash and Cash Equivalents		
Cash on Hand		
BB Card Account	1,420	1,281
BB Working Account	56,124	66,622
Petty cash	500	500
Total Cash on Hand	**58,043**	**68,403**
Term Deposits		
BB TERM DEPOSIT	-	62,122
BB Term Deposit ...7055	180,620	176,788
Bass Valley Community Group Term Deposit NO 3	174,417	60,000
Total Term Deposits	**355,037**	**298,909**
Total Cash and Cash Equivalents	**413,080**	**367,312**

	2026	2025
3. Trade and Other Receivables		
Trade Receivables		
Accounts Receivable	26,536	6,000
Total Trade Receivables	**26,536**	**6,000**
Total Trade and Other Receivables	**26,536**	**6,000**

	2026	2025
4. Financial Assets		
Shares - Bendigo Bank	5,000	5,000
Total Financial Assets	**5,000**	**5,000**

	2026	2025
5. Land and Buildings		
Buildings		

These notes should be read in conjunction with the attached compilation report.

	2026	2025
Buildings at Cost	124,655	124,655
Total Buildings	**124,655**	**124,655**
Total Land and Buildings	**124,655**	**124,655**

	2026	2025

6. Plant and Equipment, Motor Vehicles

	2026	2025
Plant and Equipment		
Plant and Equipment at Cost	250,078	272,123
Accumulated Depreciation of Plant and Equipment	(249,734)	(270,243)
Total Plant and Equipment	**344**	**1,880**
Total Plant and Equipment, Motor Vehicles	**344**	**1,880**

7. Trade and Other Payables

	2026	2025
Trade Payables		
Accounts Payable	124	-
Total Trade Payables	**124**	**-**
Other Payables		
GST	7,819	11,069
PAYG Withholdings Payable	6,996	6,906
Total Other Payables	**14,815**	**17,975**
Total Trade and Other Payables	**14,939**	**17,975**

8. Deferred Income

	2026	2025
Other Deferred Income		
Unexpended Grants	6,867	3,438
Total Other Deferred Income	**6,867**	**3,438**
Total Deferred Income	**6,867**	**3,438**

Unexpended Grants

	2026	2025
DoSS - Supporting volunteers	-	1,438
Latrobe Health - Cultural Awareness Project	-	2,000
BCSC Grants - Graphics and Nudge Bar to Bus	382	-
FRRR - Toilet Access Ramp	6,485	-
Total Unexpended Grants	**6,867**	**3,438**

	2026	2025

9. Other Current Liabilities

These notes should be read in conjunction with the attached compilation report.

Deposits Held	7,024	-
Total Other Current Liabilities	**7,024**	**-**

	2026	2025
10. Employee Entitlements		
Superannuation Payable	909	5,195
Provisions		
Provisions - Annual Leave	37,760	37,804
Provisions - Sick Leave	146,624	132,237
Long Service Leave		
Provisions - Long Service Leave	62,870	54,448
Less Portable Long Service Leave paid	(18,088)	(14,543)
Total Long Service Leave	**44,782**	**39,905**
Total Provisions	**229,166**	**209,946**
Total Employee Entitlements	**230,075**	**215,142**

11. Related Party Transactions

Members of the committee act in an honorary capacity and do not receive any payments for performing this role. Members of the committee do not receive any benefit other than those available to any member of the association.

12. Financial Risk Management

The association's financial instruments consist of deposits with banks, accounts receivable, accounts payable and investment in unlisted shares. The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

Financial Risk Management Policies

The associations' treasurer is responsible for, among other issues, monitoring and managing financial risk exposures of the association. The treasurer monitors the association's financial transactions and reviews the effectiveness of controls relating to credit risk, financial risk and interest rate risk. Discussions on monitoring financial risk exposures are held on a regular basis and minuted by the committee.

Financial Risk Exposures

(a) Interest Rate Risk

The association's exposure to interest rate risk which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities is not material.

(b) Credit Rate Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the balance sheet and notes to the financial statements. The association does not have any material credit risk exposure to any single debtor or group of debtors.

(c) Liquidity Risk

Liquidity risk arises from the possibility that the association may encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The association manages this risk by regularly reviewing available cash and future cash inflows and ensuring appropriate levels of cash and credit are available to meet financial liabilities.

Net Fair Values

For assets and other liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form other than listed investments.

13. Association Details

The Bass Valley Community Group Inc. was incorporated under the *Associations Incorporation Reform Act (Vic) 2012* on 14 May 1985.

The registered office and principal place of business of the association is:

Bass Valley Community Group Inc.

Bass School Road

BASS VIC 3991

Depreciation Schedule

Bass Valley Community Group Inc. A0005004X
For the year ended 30 June 2026

NAME	PURCHASED	COST	RATE	METHOD	DISPOSED	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Office Extension										
Office Buildings	14 May 1985	15,383		None		15,383	-	-	-	15,383
Office Extension	1 July 1990	109,272		None		109,272	-	-	-	109,272
Total Office Extension		**124,655**				**124,655**	**-**	**-**	**-**	**124,655**
Plant - Cost										
Barbecue	1 July 1997	378	10%	SL		-	-	-	-	-
Filing Cabinets	1 July 1997	150	10%	SL		-	-	-	-	-
Fridge	1 July 1997	920	10%	SL		-	-	-	-	-
Gas Heater	1 July 1997	2,543	10%	SL		-	-	-	-	-
HACC Equipment	1 July 1997	1,057	10%	SL		-	-	-	-	-
Office Equipment	1 July 1997	4,087	10%	SL		-	-	-	-	-
Office Furniture	1 July 1997	1,694	10%	SL		-	-	-	-	-
Playground Equipment	1 July 1997	1,352	10%	SL		-	-	-	-	-
Playground Equipment	1 July 1997	396	10%	SL		-	-	-	-	-
Windows & Curtains	1 July 1998	1,300	10%	SL		-	-	-	-	-
Chairs	1 July 1999	1,650	10%	SL		-	-	-	-	-
Chairs & Fax	1 July 1999	800	10%	SL		-	-	-	-	-
Hand Rail - Entrance	1 July 1999	420	10%	SL		-	-	-	-	-
Microwave	1 Jan 2002	189		Full		-	-	-	-	-
Laminator	1 Aug 2002	373	10%	SL		-	-	-	-	-
Fridge	13 Nov 2003	1,573	10%	SL		-	-	-	-	-
Urn	13 Nov 2003	99		Full		-	-	-	-	-
Cupboards	31 Mar 2004	3,080	10%	SL		-	-	-	-	-
Fold Up Tables x 4	14 Apr 2004	308	10%	SL		-	-	-	-	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

NAME	PURCHASED	COST	RATE	METHOD	DISPOSED	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Reverse Cycle Air-Con	17 May 2004	3,569	10%	SL		-	-	-	-	-
Photocopier	2 Aug 2004	3,500	10%	SL		-	-	-	-	-
2 Computers	24 July 2005	1,324	25%	SL		-	-	-	-	-
100 Chairs	24 Oct 2005	2,691	10%	SL		-	-	-	-	-
Safe	10 Aug 2006	411	10%	SL		-	-	-	-	-
Fridge	30 Aug 2006	198	10%	SL		-	-	-	-	-
Amplifier	31 Oct 2006	545	10%	SL		-	-	-	-	-
Trestle Table	29 Nov 2006	211	10%	SL		-	-	-	-	-
Telephones	30 Mar 2007	181	10%	SL		-	-	-	-	-
2 Split System Air Conditioners	25 Sept 2007	6,050	25%	SL		-	-	-	-	-
Trailer	19 Oct 2007	682	10%	SL		-	-	-	-	-
Yamaha Keyboard	1 Dec 2007	254	10%	SL		-	-	-	-	-
2 Computer Monitors	17 Jan 2008	547	25%	SL		-	-	-	-	-
2 Office Desks	17 Jan 2008	571	10%	SL		-	-	-	-	-
DVD Player	14 Feb 2008	72	10%	SL		-	-	-	-	-
Disabled Toilet & Ramp	28 Apr 2008	13,400	10%	SL		-	-	-	-	-
Tables & Chairs	6 June 2008	1,009	10%	SL		-	-	-	-	-
Stainless steel Birko urn	16 July 2008	205	10%	SL		-	-	-	-	-
Safe - Opportunity shop	17 Feb 2009	400	10%	SL		-	-	-	-	-
Landing and stairs	30 Mar 2009	950	10%	SL		-	-	-	-	-
10L Hot Water Urn	21 May 2009	205	10%	SL		-	-	-	-	-
Birko insect killer	21 May 2009	141	10%	SL		-	-	-	-	-
Electronic digital scales	21 May 2009	206	10%	SL		-	-	-	-	-
Outdoor heater x 2	21 May 2009	597	10%	SL		-	-	-	-	-
Computers x 2	28 May 2009	3,875	25%	SL		-	-	-	-	-
Ford Transit Van (WTN715)	12 Nov 2009	38,862	10%	SL	31 July 2025	-	-	-	-	-
BrochureHolder Display	29 Mar 2010	480	10%	SL		-	-	-	-	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

NAME	PURCHASED	COST	RATE	METHOD	DISPOSED	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Gas Hot Water (Opp Shop)	10 June 2010	1,548	10%	SL		-	-	-	-	-
Security alarm system	23 July 2010	885	10%	SL		-	-	-	-	-
Adjustable chairs x 15	20 Oct 2010	4,259	10%	SL		-	-	-	-	-
Pressure cleaner	8 Nov 2010	296	10%	SL		-	-	-	-	-
Whipper snipper	1 Feb 2011	301	10%	SL		-	-	-	-	-
Garden Shed	22 Feb 2011	837	10%	SL		-	-	-	-	-
Security camera system	22 Feb 2011	499	10%	SL		-	-	-	-	-
Concreting & Install Shed	24 Mar 2011	800	10%	SL		-	-	-	-	-
Kitchen replacement (Bunnings)	22 June 2011	2,011	10%	SL		-	-	-	-	-
Food saver machine	27 June 2011	154	10%	SL		-	-	-	-	-
Grinder & solar pump	27 June 2011	263	10%	SL		-	-	-	-	-
Hot Water Service (Hall)	4 July 2011	1,480	10%	SL		-	-	-	-	-
Weather Screens - Gazebo	17 Aug 2011	7,455	10%	SL		-	-	-	-	-
Dorma Automatic Slide Operator	12 Sept 2011	5,190	10%	SL		-	-	-	-	-
Automatic Door - Office	28 Sept 2011	4,321	10%	SL		-	-	-	-	-
Lighting Stage	25 Oct 2011	572	10%	SL		-	-	-	-	-
Brother Laser Printer	4 Nov 2011	1,510	25%	SL		-	-	-	-	-
Concrete - Activity Room	17 Jan 2012	2,880	10%	SL		-	-	-	-	-
Upright Freezer	9 Feb 2012	1,381	10%	SL		-	-	-	-	-
HP Laptop	22 Feb 2012	818	25%	SL		-	-	-	-	-
Iron Bark outdoor setting	2 May 2012	2,202	10%	SL		-	-	-	-	-
Water tank, pump, garden bed tanks	22 June 2012	1,165	10%	SL		-	-	-	-	-
Computer (HACC)	31 Aug 2012	1,431	25%	SL		-	-	-	-	-
Ride on lawnmower - secondhand	9 Oct 2012	900	10%	SL		-	-	-	-	-
Uninteruptable power supply	9 Oct 2012	140		Full		-	-	-	-	-
50L Hot Water Service (Office)	27 Nov 2012	776	10%	SL		-	-	-	-	-
Epson PowerLite - Projector	11 Dec 2012	2,859	25%	SL		-	-	-	-	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

NAME	PURCHASED	COST	RATE	METHOD	DISPOSED	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Upright Oven	26 Dec 2012	1,963	10%	SL		-	-	-	-	-
G Drive	12 Feb 2013	832	25%	SL		-	-	-	-	-
Notebook Computer 3	16 Apr 2013	1,612	25%	SL		-	-	-	-	-
Notebook Computer 7	16 Apr 2013	1,612	25%	SL		-	-	-	-	-
Gilkon Lock Trolley	7 June 2013	1,179	10%	SL		-	-	-	-	-
Kyocera Photocopier	9 Sept 2015	4,360	25%	SL		-	-	-	-	-
Vacuum Cleaner	13 Jan 2016	362	10%	SL		19	-	-	19	-
Solar System	4 June 2016	4,317	10%	SL		401	-	-	401	-
Fire Proof Filing Cabinet	5 June 2016	2,220	10%	SL		207	-	-	207	-
Lawn Mower	8 July 2016	1,500	10%	SL		153	-	-	150	3
Op Shop Shed deposit	5 Aug 2016	3,079	10%	SL		338	-	-	308	30
Mitsubishi Split System	10 Jan 2017	1,430	10%	SL		219	-	-	143	76
Op Shop Shed deposit	4 Apr 2017	3,076	10%	SL		542	-	-	308	234
Balancing Adjustment	30 June 2018	9,529	10%	SL		-	-	-	-	-
Purchase of Kyocera photocopier TASKALFA 2554ci 25PPM	16 June 2021	4,231		Full		-	-	-	-	-
AirCon for Activity Room	4 May 2023	7,852		Full		-	-	-	-	-
AirCon for Op Shop sorting room	23 Aug 2023	1,959		Full		-	-	-	-	-
Computers	27 June 2024	1,820		Full		-	-	-	-	-
Bus	20 Mar 2025	66,936		Full		-	-	-	-	-
Notice Board	9 May 2025	1,818		Full		-	-	-	-	-
Solar System	2 Mar 2026	16,818		Full		-	16,818	-	16,818	-
Total Plant - Cost		**288,941**				**1,880**	**16,818**	-	**18,354**	**344**
Total		**413,596**				**126,534**	**16,818**	-	**18,354**	**124,999**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Movements in Equity

Bass Valley Community Group Inc. A0005004X
For the year ended 30 June 2026

	2026	2025
Equity		
Opening Balance	268,292	239,809
Increases		
Profit for the Period	42,418	28,483
Total Increases	**42,418**	**28,483**
Total Equity	**310,710**	**268,292**

Statement of Cash Flows - Direct Method

Bass Valley Community Group Inc. A0005004X
For the year ended 30 June 2026

	2026	2025
Operating Activities		
Receipts From Customers	5,847	11,248
Payments to Suppliers and Employees	(235,214)	(199,639)
Dividends Received	450	400
Interest Received	6,128	11,507
Finance Costs	(142)	(144)
Cash Receipts From Other Operating Activities	366,617	375,635
Cash Payments From Other Operating Activities	(60,160)	(47,760)
Net Cash Flows from Operating Activities	**83,526**	**151,248**
Investing Activities		
Proceeds From Sale of Investments	-	35,000
Payment for Property, Plant and Equipment	(16,818)	(68,754)
Payment for Investments	(3,832)	(14,357)
Other Cash Items From Investing Activities	(52,296)	(67,387)
Net Cash Flows from Investing Activities	**(72,946)**	**(115,498)**
Other Activities		
Other Activities	(20,940)	(21,491)
Net Cash Flows from Other Activities	**(20,940)**	**(21,491)**
Net Cash Flows	**(10,360)**	**14,258**
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	68,403	54,145
Cash and cash equivalents at end of period	58,043	68,403
Net change in cash for period	**(10,360)**	**14,258**

Statement by Members of the Committee

Bass Valley Community Group Inc. A0005004X
For the year ended 30 June 2026

Statement by Members of the Committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 tot he financial statements.

In the opinion of the committee the financial report:

1. presents a true and fair view of the financial position of Bass Valley Community Group Inc. as at 30 June 2026 and its performance for the year ended on that date.
2. at the date of this statement, there are reasonable grounds to believe that Bass Valley Community Group Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Signed:

Vince Allen

President

Dated: 20 8 2026

Signed:

Lorraine Ingbritsen

Treasurer

Dated: 20 8 2026

Reviewer's Report

Bass Valley Community Group Inc. A0005004X
For the year ended 30 June 2026

Independent Reviewers Report to the members of the Association

We have reviewed the accompanying financial report, being a special purpose financial report, of Bass Valley Community Group Incorporated (the association), which comprises the committee's report,the assets and liabilities statement as at 30 June 2026, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

Committee's Responsibility for the Financial Report

The committee of Bass Valley Community Group Incorporated is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the *Associations Incorporation Reform Act (Vic) 2012* and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Reviewer's Responsibility

Our responsibility is to express a conclusion on the special purpose financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the special purpose financial report is not in accordance with the *Associations Incorporation Reform Act (Vic) 2012*; including giving a true and fair view of the entity's financial position as at 30 June 2026 and its performance for the year ended on that date; and complying with the Australian Accounting Standards to the extent described in Note 1 to the financial report. ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the special purpose financial report.

A review of the special purpose financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope that an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we not express an audit opinion.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that make us believe that the special purpose financial report of Bass Valley Community Group Inc. is not in accordance with Section 100 (2) of the *Associations Incorporation Reform Act (Vic) 2012* including:

a) Giving a true and fair view of the association's financial position at 30 June 2026 and its financial performance for the year ended on that date: and
Complying with accounting policies described in Note 1 to the special purpose financial report.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Bass Valley Community Group Incorporated to meet the requirements of the *Associations Incorporation Reform Act (Vic) 2012*. As a result, the financial report may not be suitable for another purpose.

Signed by:
Shelley Beilharz
139DB4E4D36837F8

Reviewer's signature:

Shelley Beilharz CA

Flourishing Figures

49B Westernport Rd

Lang Lang Vic 3984

Dated:

Compilation Report

Bass Valley Community Group Inc. A0005004X
For the year ended 30 June 2026

Compilation report to Bass Valley Community Group Inc. A0005004X.

We have compiled the accompanying special purpose financial statements of Bass Valley Community Group Inc. A0005004X, which comprise the asset and liabilities statement as at 30 June 2026, income and expenditure statement , the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of Bass Valley Community Group Inc. A0005004X are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants.*

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

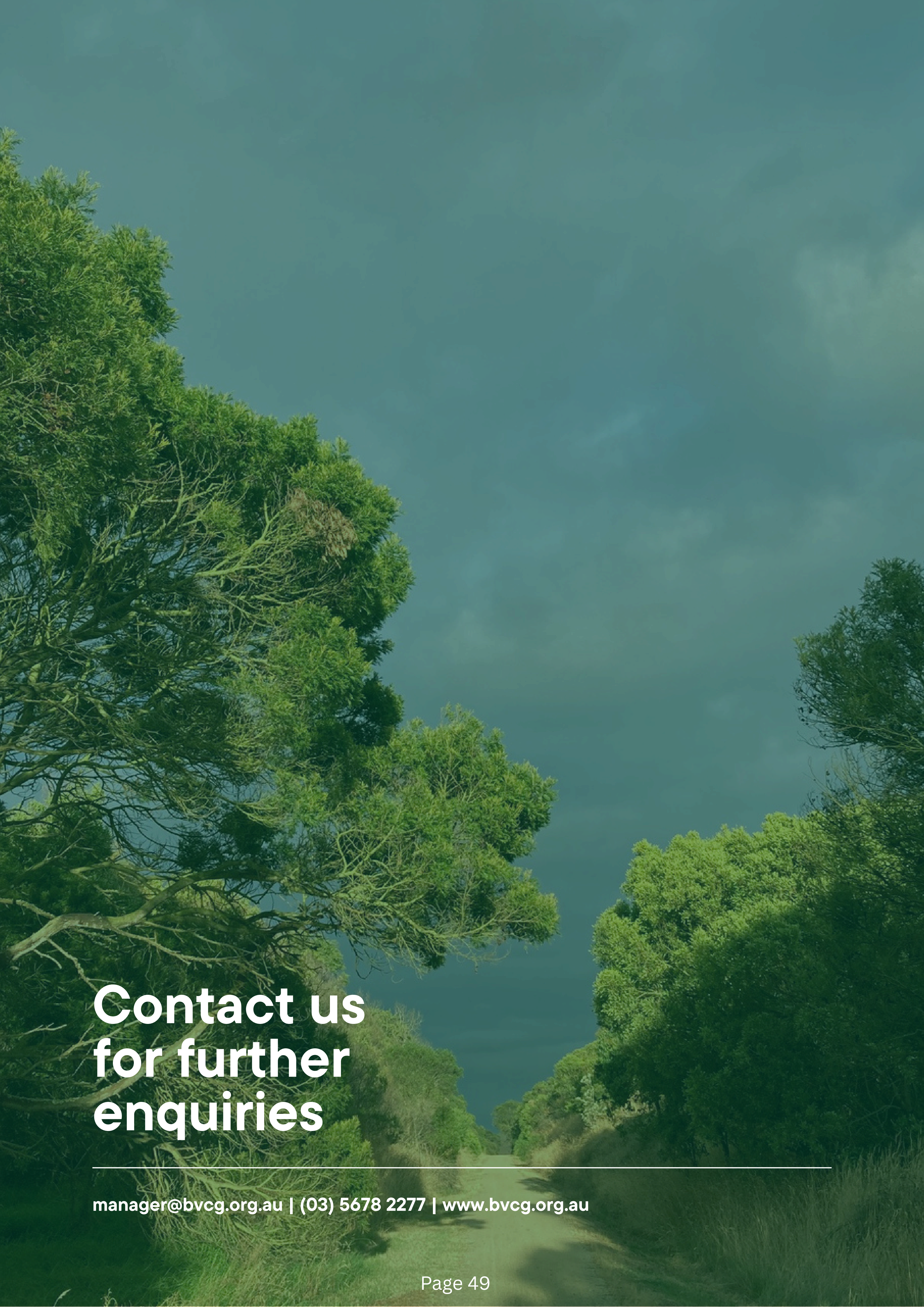
The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signed by:
Shelley Beilharz
139DB4E4D36837F8

Shelley Beilharz CA

Flourishing Figures

Dated:



Contact us for further enquiries

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