

Bass Valley Community Group Inc

AGM

Tuesday 15th October 2024



FUNDING ACKNOWLEDGMENTS

Acknowledgement and thanks to Bass Coast Shire Council for contributing funding and support through their Quick-Response and Community Grants.



Bass Valley Community Group Inc. receives funding from the following Victorian government department:



Bass Valley Community Group Inc. receives funding from the following Australian government department:



Commonwealth Home Support Programme Section
Aged Care Planning and Programmes Branch
Health State Network Victoria
Australian Government Department of Health

Bass Valley Community Group also receives funding for service delivery through the National Disability Insurance Scheme (NDIS):



Bass Valley Community Group Inc. also receives funding from:



**San Remo District,
Cowes,
Grantville and District**

Bass Valley Community Group Inc. is a neighbourhood house and supports and is supported by:



and Neighbourhood Houses Gippsland (formerly Gippsland Regional Neighbourhood Houses Group Inc, GRNHG Network)



Bass Valley Community Group Inc.

BASS SCHOOL ROAD • BASS VICTORIA • 3991

PHONE: 03 5678 2277 • FAX: 03 5678 2242

ABN: 87 607 683 864 E-MAIL: ADMIN@BVCG.ORG.AU

COMMITTEE OF MANAGEMENT MEMBERS 2023 – 2024

President: Vince Allen

Vice President: Vacant

Secretary: Barry May

Treasurer: Judy Pretty

General Committee Members

Josette Dorey
Lorraine Ingbritsen
Greg Thompson
Carolyn Woods

Staff

Roderick McIvor

Centre Manager

Cheryl Luke

Social Support Coordinator

Kylie Smith

Social Support Assistant





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Annual General Meeting (AGM) Tuesday 15th October 2024 2:00 pm

AGENDA

Welcome by President Vince Allen

Apologies:

Minutes of 2022-23 AGM - moved for acceptance

Reports: President

 Treasurer

 Centre Manager

- Hadden House Opportunity Shop
- Social Support
- Neighbourhood House

Standing down of Office Bearers – Meeting chaired by:

To be determined.

Election of New Office Bearers – President/Vice

President/Secretary/Treasurer

Business Arising

General Business

- Confirm or vary the amount of the annual subscription for members

Other Business

Meeting Closed



Annual General Meeting

Meeting Date: Tuesday September 12th, 2023

Held At: Activity Room, Bass Valley Community Centre

Meeting commenced at 2:11 pm

Attendance	Present: Vince Allen, Jan Brown, Josette Dorey, Jayne Fullarton, Lorraine Ingbritsen, Cr Clare Le Serve, Barry May, Judy Pretty, Greg Thompson, Carolyn Woods, Roderick Mclvor. Apologies: Cherie Allen, Cr Geoff Ellis, Cr Rochelle Halstead.
Welcome	President Vince Allen took the chair and welcomed members and guests to the meeting.
1	Minutes of the 2022 Annual General Meeting. Minutes accepted as a true and full representation Moved: Vince Allen Second: Carolyn Woods Carried
2.	Business Arising President's Report Tabled by Chair Moved: Josette Dorey Second: Lorraine Ingbritsen Carried Treasurer's Report Presented by Treasurer Jayne Fullarton Moved: Jayne Fullarton Second: Judy Pretty Carried Centre Manager's Report Presented by Centre Manager Roderick Mclvor Moved: Vince Allen Second: Lorraine Ingbritsen Carried
3	Standing down of Office Bearers The meeting was chaired by Cr Clare Le Serve, while nominations were called for Office Bearers. President Nomination(s): Vince Allen Nominated by: Barry May Seconded: Carolyn Woods (Proxy nomination) Vince Allen was elected unopposed Vice President Nomination(s): No Nomination Nominated by: Seconded: No Vice President was elected Greg Thompson noted that it had been suggested to him that he nominate for this position, but as he is new to the Committee he declined. Secretary Nomination(s): Barry May Nominated by: Vince Allen Seconded: Carolyn Woods Barry May was elected unopposed Treasurer Nomination(s): Judy Pretty. Nominated by: Vince Allen. Seconded: Barry May Judy Pretty was elected unopposed General Members 1. Vince Allen Nominated: Carolyn Woods Seconded: Barry May

	<p>2. Vince Allen Nominated: Josette Dorey Seconded: Barry May</p> <p>3. Vince Allen Nominated: Greg Thompson Seconded: Barry May</p> <p>4. Vince Allen Nominated: Lorraine Ingbritsen Seconded: Barry May</p> <p>Nomination Forms registered with Committee Secretary.</p> <p>All Nominations Carried</p> <p>Chair handed over to Vince Allen to continue Meeting</p>
4	<p>General Business</p> <p>It was decided to leave annual fees for Membership of the Bass Valley Community Group at \$10 for individuals and \$15 for families and that no other fees be changed.</p> <p>Carried</p>
5	<p>Other Business</p> <p>It was decided to re-appoint the Accountant, Flourishing Figures, for the 2023-2024 financial year.</p> <p>Carried</p>
6	<p>Meeting Close: 2:42 pm</p> <p>Minute takers: Secretary and Centre Manager</p>
7.	<p>Next Committee of Governance Meeting:</p> <p>To follow AGM</p>



President's A.G.M. Report 2023/2024

It has been a productive and fruitful year with the success of the monthly market and our Opp Shop. Without these fundraisers we would not be able to operate the centre. Having made hard decisions last year this has placed our centre in good stead for the future. Our next project is to replace the aging bus.

But none of this is possible without the valuable contribution from all our volunteers, who are priceless. Those who work tirelessly in the Op Shop, our bus drivers who turn up no matter what the conditions. Our cooks who produce the delicious food for the H.A.C.C program, the office volunteers, all who are the backbone for the centre manager and other paid staff.

I would like to thank our paid staff for their efforts
throughout the year.

The committee has been supported by the great efforts of our volunteers and of our centre staff.

We have had a small but strong committee who are working very hard in the background planning the progress of the community centre.



The Strategic plan is ready to be reviewed, and this will be presented to the community in October on the same day as the AGM, this gives us direction for the next five (5) years.

There are exciting things happening at the Bass Valley Community Centre. Please drop in any weekday and find out for yourself.

This is also my opportunity to thank the Committee of Governance for their support.

Finally on behalf of the Committee of Governance I would like to say thank you for supporting our centre.



Vince Allen
President
Bass Valley Community Group

A.G.M. Treasurer's Report 2023-2024 Financial Report

I would like to present the Treasure's report for the Financial Year of 2023-2024.
The accounts have been reviewed by Flourishing Figures, and all found to be correct and a Financial Review was received from them.

The 2023-24 financial year incurred a Net Operating Surplus (profit) of	\$ 2,794
As at 30th June 2024, the Investment Term Bank account balances are-	
Long Term Deposit	\$197,450
Short Term Deposit	\$ 54,957

Total Investment	\$ 252,407

Op Shop Income	\$ 59,467

Fundraising - 2023-24.

A sausage sizzle on Voting Day	Total	\$ 1,729
Community Dinner (profit) <i>(Thanks to caterers' cheap rate)</i>		
Market days		

I would like to thank the Committee and Centre Manager for the support over the last year.

The HAAC program is going well, with a couple of new clients. A thank you to Cheryl & Kylie and Volunteers for ensuring this program is enjoyed by all our clients.

I would like to mention the amazing job our Op Shop volunteers do in our shop. The work they put into the shop is a true reflection of their support for our Community.

I will be handing over the Treasure's position to another Volunteer this year due to my family commitments.

Thank You,



Judith Lorraine Pretty
Treasurer



Centre Manager's Report

INTRODUCTION

We started the year with a major financial challenge. Happily we have been able to meet it (see Financial Report) with the much needed support of our volunteers in the Op Shop (we couldn't operate without all of our other volunteers as well), Bass Coast Council and the State Government's Vaccine Support program facilitated by Neighbourhood Houses Gippsland. More details below.

We added to our engagement with the community through monthly Hall bookings by the Probus club, Morning Melodies and the start-up of a weekly play group, Eco Play, in the Supper Room. We also were host to a new market, the Bass Market, now being held on the third Saturday of the non-winter months.

GENERAL OVERVIEW

Reporting

This report covers the manager's full responsibilities at the Bass Valley Community Centre. These comprise:

- The Hadden House Opportunity Shop
- Friendship Group program.
 - Home and Community Care Program for Younger People (HACC PYP)
 - Commonwealth Home Support (CHSP)
 - National Disability Insurance Scheme (NDIS)
- Community Bus program
- The Neighbourhood House programs

COMMITTEE OF GOVERNANCE

There were 9 Committee meetings held in the 2023-2024 financial year, including the 2022-23 AGM.

Committee meetings for the 2023-2024 financial year (including last year's Annual General Meeting held on Tuesday September 12th 2023) were held on 18th July 2023, 15th August 2023, 21st November 2023, 16th January 2024, 12th March 2024, 16th April 2024, 14th May 2024 and 11th June 2024.

There were new members of the Committee of Governance, Lorraine Ingbritsen and Greg Thompson which has led to a strengthening of the knowledge of and enthusiasm for the BVCG. The Committee lost Jayne Fullerton, Treasurer for the previous ten years, due to her moving away from the area. Once again, I am indebted to the Committee Members for their guidance of the organisation, their commitment through attendance and contribution at the Committee meetings and engagement on the issues and their support through the year. President Vince Allen's consistent weekly meetings have again been invaluable. Having his input has been consistently valuable and in many instances widened my understanding of and perspective on matters.. Secretary Barry May has consistently churned out the meeting minutes, despite much wrestling with the computer and emails. Judy Pretty, ably assisted by the experience of Lorraine Ingbritsen, diligently perused her role as Treasurer, both of them guiding the Centre to a positive position for the financial year.

Bass Community Dinner

On Saturday May 25th the Committee, led by the enthusiastic activity of Lorraine Ingbritsen, organised a dinner for ninety local people. It was a great success with many people catching up with old acquaintances. Tickets were sold at \$20 each to assist covering the cost of the event.



STRATEGIC PLAN

A sub-committee of Lorraine Ingbritsen and Greg Thompson was established by the Committee to lead the review of the Bass Valley Community Group's Strategic Plan. A background paper describing the activities of the BVCG was prepared. The paper was developed to have a base-level understanding of the BVCG's operations. It was reviewed by the Committee. It can be seen in full on the BVCG website at <https://bvvg.org.au/policies.html>¹

The Plan was extended by two years during the pandemic. The Plan originally ran from 2017-2022, ie five years. It was decided by the Committee to extend the Plan until 2024 to reflect the interruptions to operations from the pandemic. A number of other organisations have followed this process.

This year's AGM is being preceded by a consultation on the directions for the new Plan

ADVOCACY

We have maintained our support for those in the community who find themselves challenged by the world of computers and the online nature of life generally. This has included our ongoing commitment to those experiencing Elder Abuse.

As we see the continued impact that Covid 19 can have on our community, we have supported a State Government program facilitated by Neighbourhood Houses Gippsland to highlight the need for vigilance and ongoing vaccination to best protect the community from the disease.

We were one of the voices for the community in the negotiations with Australia Post when the Bass Post Office ceased operation. We negotiated to have mail boxes and a posting box located on our site.

COMMUNITY SUPPORT

The ongoing cost-of-living crisis continues to have significant impact on many in our local community. Neighbourhood Houses are not welfare agencies, their mission is to build community. In times of crisis in the community. We have seen more people seeking support and have done what we can to support them (mostly by letting them access our Op Shop for items they need) and have referred them on to welfare or other supporting agencies. In particular we have seen older people (often single older women) being evicted from long-term local rental accommodation as owners either raise rents to unaffordable levels due to rising costs of mortgage as well as the cost to them of new conditions they have to meet for their tenants.

¹ The BVCG webpage disappeared and we are indebted to Committee member Carolyn Woods for resurrecting it.

HADDEN HOUSE OPPORTUNITY SHOP



INTRODUCTION

The Hadden House Op Shop generated yet another record income result this year. The shop brought in in excess of a thousand dollars a week. The efforts of the volunteers that staff the shop has been exemplary. The volunteer staff have been responsible for the shop's success through their hard work and their dedication to the shop and ensuring it is open. Each day's team has turned up on their assigned days and made sure that customers leave happy. There have been many instances of volunteer staff going above and beyond what is expected of them through sorting and packaging donation for sale as well as coming along to help out on market Saturdays. Volunteers who are in the vicinity over holidays or the week-end often take it upon themselves to stop by the shop to bring in donations that have been left outside.

The proceeds from the Op Shop support the ongoing programs of the Bass Valley Community Group Inc, particularly the Monday and Wednesday Aged and Disability Groups. Without the Op Shop the Centre would be struggling to remain operational.



THEFT ETC

There has continued to be a range of illegal behaviour exhibited at the Op Shop. This has included:

- dumping of rubbish in the form of donations (eg torn, stained and paint spattered clothing, soiled bed mattresses and linen, worn-out toys, broken kitchen equipment etc)
- stealing donations, mostly at night but sometimes out of the shed while the shop is open
- breaking into the shop (nothing was stolen that time, the thieves concentrated on Landcare's shed)

The Op Shop as always helps people in need get back on their feet after some sort of crisis by giving them household items to start over with and clothing and shoes if necessary.

AIR CONDITIONER

The air conditioner in the op shop sorting room failed. It was a relatively new machine, about six years old, but its circuits were destroyed, possibly due to lightning or other power surge. Luckily Council's quick-response grants were available and applied for and the machine was replaced.

BOOMERANG BAGS

A new group was established at Corinella Community Centre to make Boomerang bags. These are bags that are distributed at shops for the public to use to take their purchases home and hopefully return the bags to where they picked them up. The Op Shop was approached and agreed to collect and pass on appropriate material for their manufacture. The group reciprocated by donating a number of bags to the Centre.

FRIENDSHIP GROUP PROGRAM

INTRODUCTION



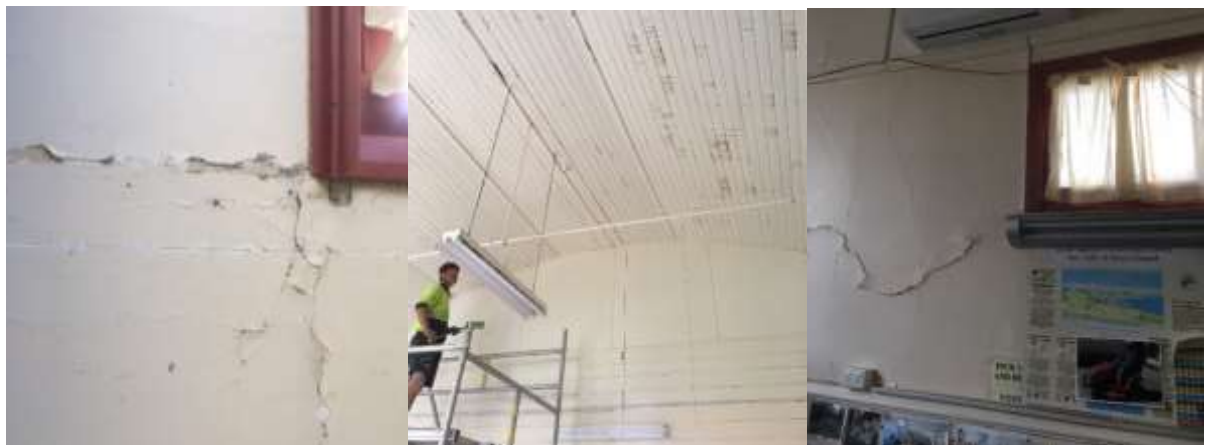
The Friendship Group program is our combination National Disability Insurance Scheme (NDIS), Home and Community Care Program for Younger Persons (HACC PYP) and Commonwealth Home Support Program (CHSP). The Groups (Monday and Wednesday) meet each week as well as having periodic day trip outings.

ACTIVITY ROOM UPGRADE

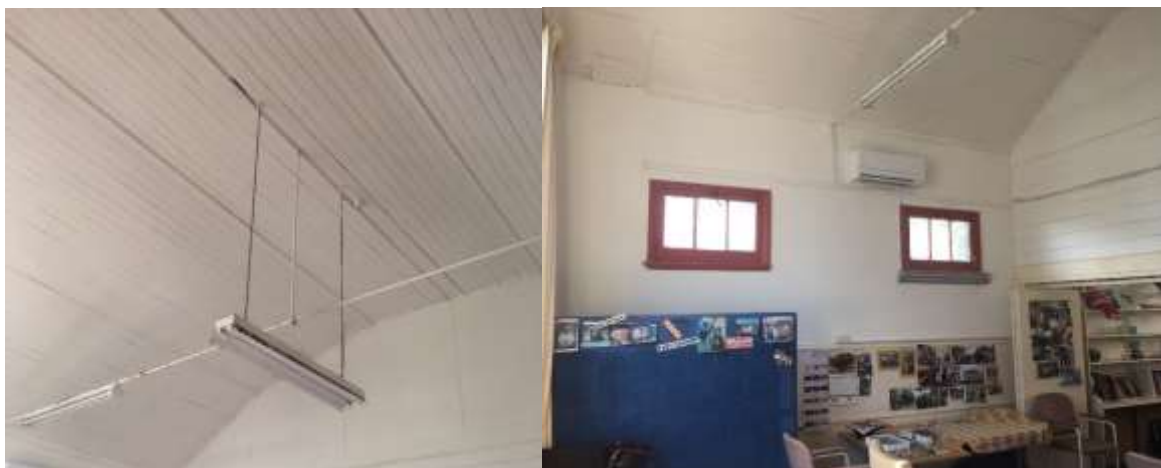
Most of the sessions of the Friendship Group are held in the Activity Room. This room has had significant cracks in the walls, occurring in the past before the building was re-stumped. It has also had a heavy visitation of possums in the roof which has left urine stains on the ceiling and a significant odour. A grant from the Commonwealth Government of \$8,538 enabled a significant project that has now repaired the walls, cleaned and repainted the ceiling and provided possum boxes to accommodate the possums outside. The possums that were already living in the roof have now been trapped and removed.



Possum on Way to New Home (outside) and Possum Boxes



Damage to Walls and Stained Ceiling



Repaired Ceiling and Walls

ACTIVITY ROOM SPLIT SYSTEM UPGRADE

A Council grant led to the combination electric cooling/heating and gas heating system being replaced. The electric system was a 5 kilowatt unit. This was not adequate for either heating or cooling a room of this size. It was replaced by a 12 kilowatt with delivery into each part of the room. This has limited any requirement for the gas heater to supplement the heating of the room.

CORONET BAY HALL LUNCHES

The group have been attending the monthly lunches put on by community volunteers at the Coronet Bay Hall. A full lunch is provided at a very minimal cost of \$5.



INDUSTRY REFORM

The Aged and Disability sector continues to undergo reform. For the most part these reforms are focussed on Accommodation and not the Social Support program delivered by the BVCG. The major change was the move last August to payment in arrears rather than in advance. The NDIS too is undergoing review. Again reforms in the NDIS sector are not expected to have an impact on our service delivery to under-65s living with a disability.

STAFF

As was noted in last year's report, long-time staff member Kylie returned from breaking her shoulder (twice) to then succumb to Ross River Fever. At the start of the year she returned part-time and is now back to the full extent of her position, two days per week. We remain thankful to Rachel who was able to juggle her work responsibilities elsewhere to fill in for Kylie. I am very grateful to the Social Support team, in particular Coordinator Cheryl, for the great work they do supporting our clients.

TRAINING

The annual updating of the First Aid credentials of the staff was undertaken. Cheryl, Social Support Coordinator, has continued to update and develop her knowledge of dementia, complementing her Diploma of Dementia Care from the University of Tasmania.

COMMUNITY BUS

The Tuesday shopping bus was discontinued. The service picked up people from their homes and took them to shopping or appointments, or both, in Wonthaggi. However it reached a stage where there was only one consistent user of the service. The main reason for older people, the main users of the service, losing interest in the service would appear to be better support from



MyAged Care, the Commonwealth service. Also the growing patronage of supermarket delivery services has meant that people have become less reliant on transport.

The bus has continued to have some serious problems. Overheating of the engine led to the bus breaking down on the road a number of times. This was partially dealt with and the bus made operational. However the hydraulics of the clutch then developed faults and despite a number of visits to the mechanic again left the bus stranded.

As mentioned in last year's Annual Report, the bus is definitely reaching the end of its operational life.



BASS HALL AND FACILITY HIRE

There is a new user of the Hall this year. A new playgroup, the Bass Eco Playgroup has now established its use of the Supper Room at the back of the Hall on Thursday mornings.

SCOPE, the disability service based in San Remo, continues its use of the Hall each week on Tuesday mornings. We are very happy to make this contribution to such a very worthwhile local community service.

The local Probus Club are also making regular use of the Hall on the first Wednesday of each month. They regularly have several dozen members in attendance.

Once again the Hall was the venue for a successful Gun-Fire Breakfast, put on by the Bass Friends of the RSL on ANZAC Day.

The Landcare children's programs have also been a consistent user of the Hall.

VOLUNTEERS

The Bass Valley Community Centre continues to be totally dependent on volunteers for its existence. There were a number of new volunteers this year, primarily in the Op Shop for which we are very grateful. We have also had volunteers who were meeting their mutual obligation requirement continue to volunteer past the expiry of that obligation.

While the Op Shop has the largest number of volunteers attending, there are also other volunteers. In the kitchen delivering the HACC program lunches are the two Sues and Mary, HACC bus drivers Red and Sno, HACC program support Josette and Helena and outdoor maintenance Jerome and Stuart. It is also important to recognise that the membership of the Committee of Governance are all volunteers.



FINANCES (also see Treasurer's Report)

The challenge this year has been meeting the extra requirements of a 5.75% staff pay increase decreed by Fair Work Australia and a 0.5% increase in superannuation payments. This also raised the values of staff accumulated entitlements ie leave owing. We were able to meet the challenge through carefully monitoring our budget processes. We were also helped by funding opportunities such as the running the Op Shop on market Saturdays, the BBQ on the day of the Referendum vote and the Covid vaccine awareness program.

CORRECTIONS

Prior to Covid, a team from the Department of Corrections would regularly visit the Centre to assist with outdoor maintenance. This year they returned and have done excellent work attending to the lawn areas and other outdoor maintenance. This even included weeding some garden beds.

COUNCIL

We continue to have a very good relationship with Council, particularly the grants area and our local Councillors, and Cr Clare Le Serve. The latter was instrumental in getting Council to attend to the carpark outside the Op Shop and Cr Halstead continues to be a strong supporter of the Centre's activities.

CONCLUSION

The Bass Valley Community Centre has had another productive year, serving the older people and those living with disability in the Waterline area.

We look to be financially secure and hope to see that continuing.

The BVCG provides very valuable service to its community and I regard it as a privilege to be able to be part of it.

Roderick McIvor – Centre Manager



Financial Report

Bass Valley Community Group Inc. A0005004X

ABN 87 607 683 864

For the year ended 30 June 2024

Prepared by Flourishing Figures Pty Ltd

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Income and Expenditure Statement

Bass Valley Community Group Inc. A0005004X

For the year ended 30 June 2024

	2024	2023
Income		
Operating Activities		
Government Funding	188,711	190,698
Grants	12,340	17,513
Rendering of Services	20,287	11,798
Members Subscriptions	115	90
Total Operating Activities	221,453	220,099
Non Operating Activities		
Interest Income	6,178	1,345
Dividends Received	500	350
Fundraising	1,729	274
Op Shop Income	59,467	56,358
Hall Hire	4,386	1,515
Courses	50	111
Total Non Operating Activities	72,310	59,953
Total Income	293,762	280,052
Gross Surplus	293,762	280,052
Expenditure		
Accounting Expense	1,000	1,000
Bank Fees	154	149
Bookkeeping Expense	1,489	934
Catering	6,183	5,282
Cleaning	3,290	4,710
Computer & Software Expense	375	109
Depreciation	5,377	9,713
Electricity & Gas	3,485	2,835
Fuel	38	82
Grants Expenses	9,564	6,174
Insurance	1,053	6,399
Merchant Fees	359	298
Motor Vehicles	7,031	6,930
Office Expenses	-	736
Postage & Shipping	-	100
Printing & Stationery	769	1,199
Purchases	2,481	4,892
Rent	130	130
Repairs and Maintenance - Building & Equipment	3,156	1,094
Rounding	-	-
Rubbish Removal	1,178	851

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2024	2023
Security	857	442
Staff Amenities	189	-
Subscriptions	1,416	1,451
Superannuation	26,831	37,643
Telephone & Internet	1,070	903
Training	150	-
Travel and Accommodation	267	-
Wages & Super - Accruals	43,588	17,422
Wages and Salaries	165,240	159,541
Water	1,318	1,264
Workcover	2,927	1,817
Total Expenditure	290,968	274,098
Current Year Surplus/ (Deficit)	2,794	5,954

Assets and Liabilities Statement

Bass Valley Community Group Inc. A0005004X

As at 30 June 2024

	NOTES	30 JUNE 2024	30 JUNE 2023
Assets			
Current Assets			
Cash and Cash Equivalents	2	54,145	106,441
Trade and Other Receivables	3	430	1,402
Total Current Assets		54,575	107,843
Non-Current Assets			
Term Deposits	2	252,407	141,263
Investment in Shares	4	5,000	5,000
Land and Buildings	5	124,655	124,655
Plant and Equipment and Vehicles	6	3,478	5,076
Total Non-Current Assets		385,540	275,994
Total Assets		440,115	383,836
Liabilities			
Current Liabilities			
Trade and Other Payables	7	8,759	12,036
Deferred Income	8	4,081	2,000
Superannuation Payable	10	12,753	-
Other Current Liabilities	9	243	-
Total Current Liabilities		25,836	14,036
Non-Current Liabilities			
Employee Entitlements	10	174,471	132,786
Total Non-Current Liabilities		174,471	132,786
Total Liabilities		200,306	146,822
Net Assets		239,809	237,015
Member's Funds			
Capital Reserve		239,809	237,015
Total Member's Funds		239,809	237,015

Notes to the Financial Statements

Bass Valley Community Group Inc. A0005004X

For the year ended 30 June 2024

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act (Vic) 2012*. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

Association is exempt for Income Tax, as they are a Not For Profit entity.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost, less where applicable any accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the committee to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

The depreciable amount of all fixed assets are depreciated over their estimated useful lives to the entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation Rate
Office Buildings	Nil
Equipment & Fittings	10% Straight line basis
Computer Equipment	25% Straight line basis

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Impairment of Assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the association to an employee superannuation fund and are charged as expenses when incurred.

Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated exclusive of the amount of goods and services tax (GST).

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Key Judgments

The committee has estimated the value of debt which may not be recoverable and a doubtful debt provision has been made accordingly at 30 June 2024.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2024	2023
2. Cash and Cash Equivalents		
Cash on Hand		
BB Card Account	727	208
BB Investment Account	-	64,978
BB Working Account	52,918	40,755
Petty cash	500	500
Total Cash on Hand	54,145	106,441
Term Deposits		
BB TERM DEPOSIT	54,977	-
BB Term Deposit ...7055	197,431	141,263
Total Term Deposits	252,407	141,263
Total Cash and Cash Equivalents	306,552	247,703
	2024	2023

3. Trade and Other Receivables

Trade Receivables		
Accounts Receivable	430	1,402
Total Trade Receivables	430	1,402
Total Trade and Other Receivables	430	1,402
	2024	2023

4. Financial Assets

Shares - Bendigo Bank	5,000	5,000
Total Financial Assets	5,000	5,000
	2024	2023

5. Land and Buildings

Buildings		

These notes should be read in conjunction with the attached compilation report.

Buildings at Cost	124,655	124,655
Total Buildings	124,655	124,655
Total Land and Buildings	124,655	124,655
	2024	2023

6. Plant and Equipment, Motor Vehicles

Plant and Equipment		
Plant and Equipment at Cost	203,369	199,590
Accumulated Depreciation of Plant and Equipment	(199,891)	(194,514)
Total Plant and Equipment	3,478	5,076
Total Plant and Equipment, Motor Vehicles	3,478	5,076
	2024	2023

7. Trade and Other Payables

Trade Payables		
Accounts Payable	96	183
Total Trade Payables	96	183
Other Payables		
GST	3,427	4,709
PAYG Withholdings Payable	5,236	7,144
Total Other Payables	8,663	11,853
Total Trade and Other Payables	8,759	12,036
	2024	2023

8. Deferred Income

Other Deferred Income		
Unexpended Grants	4,081	2,000
Total Other Deferred Income	4,081	2,000
Total Deferred Income	4,081	2,000
	2024	2023

Unexpended Grants

DoSS - Supporting volunteers	2,081	-
CASI - Seniors Gym	-	1,980
Ride-on Lawnmower	-	4,223
Latrobe Health - Cultural Awareness Project	2,000	2,000
DFFH - Minor Capital Grant	-	2,735
Total Unexpended Grants	4,081	10,938
	2024	2023

9. Other Current Liabilities

These notes should be read in conjunction with the attached compilation report.

Undeposited Funds Clearing A/C	243	-
Total Other Current Liabilities	243	-

2024 2023

10. Employee Entitlements

Superannuation Payable	12,753	-
Wages Payable - Payroll	-	92
Provisions		
Provisions - Annual Leave	28,129	19,716
Provisions - Sick Leave	113,775	85,747
Long Service Leave		
Provisions - Long Service Leave	44,307	37,159
Provisions - Long Service Leave Current	(11,740)	(9,928)
Total Long Service Leave	32,567	27,231
Total Provisions	174,471	132,694
Total Employee Entitlements	187,224	132,786

11. Related Party Transactions

Members of the committee act in an honorary capacity and do not receive any payments for performing this role. Members of the committee do not receive any benefit other than those available to any member of the association.

12. Financial Risk Management

The association's financial instruments consist of deposits with banks, accounts receivable, accounts payable and investment in unlisted shares. The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

Financial Risk Management Policies

The associations' treasurer is responsible for, among other issues, monitoring and managing financial risk exposures of the association. The treasurer monitors the association's financial transactions and reviews the effectiveness of controls relating to credit risk, financial risk and interest rate risk. Discussions on monitoring financial risk exposures are held on a regular basis and minuted by the committee.

Financial Risk Exposures

(a) Interest Rate Risk

The association's exposure to interest rate risk which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities is not material.

(b) Credit Rate Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the balance sheet and notes to the financial statements. The association does not have any material credit risk exposure to any single debtor or group of debtors.

(c) Liquidity Risk

Liquidity risk arises from the possibility that the association may encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The association manages this risk by regularly reviewing available cash and future cash inflows and ensuring appropriate levels of cash and credit are available to meet financial liabilities.

Net Fair Values

For assets and other liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form other than listed investments.

13. Association Details

The Bass Valley Community Group Inc. was incorporated under the *Associations Incorporation Reform Act (Vic) 2012* on 14 May 1985.

The registered office and principal place of business of the association is:

Bass Valley Community Group Inc.

Bass School Road

BASS VIC 3991

Movements in Equity

Bass Valley Community Group Inc. A0005004X For the year ended 30 June 2024

	2024	2023
Equity		
Opening Balance	237,015	231,061
Increases		
Profit for the Period	2,794	5,954
Total Increases	2,794	5,954
Total Equity	239,809	237,015

Statement of Cash Flows - Direct Method

Bass Valley Community Group Inc. A0005004X

For the year ended 30 June 2024

	2024	2023
Operating Activities		
Receipts From Customers	21,917	13,068
Payments to Suppliers and Employees	(192,071)	(197,184)
Dividends Received	500	350
Interest Received	6,178	1,345
Finance Costs	(154)	(149)
Cash Receipts From Other Operating Activities	290,014	284,677
Cash Payments From Other Operating Activities	(53,678)	(53,283)
Net Cash Flows from Operating Activities	72,705	48,825
Investing Activities		
Payment for Property, Plant and Equipment	(3,779)	(7,852)
Payment for Investments	(56,168)	(1,335)
Other Cash Items From Investing Activities	(54,734)	-
Net Cash Flows from Investing Activities	(114,681)	(9,187)
Other Activities		
Other Activities	(10,320)	(24,168)
Net Cash Flows from Other Activities	(10,320)	(24,168)
Net Cash Flows	(52,296)	15,470
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	106,441	90,971
Cash and cash equivalents at end of period	54,145	106,441
Net change in cash for period	(52,296)	15,470

Statement by Members of the Committee

Bass Valley Community Group Inc. A0005004X

For the year ended 30 June 2024

Statement by Members of the Committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report:

1. presents a true and fair view of the financial position of Bass Valley Community Group Inc. as at 30 June 2024 and its performance for the year ended on that date.
2. at the date of this statement, there are reasonable grounds to believe that Bass Valley Community Group Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Signed:



Vince Allen

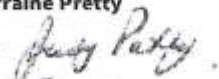
President

Dated: 17/9/2024

Signed:

Judith Lorraine Pretty

Treasurer



Dated: 17/9/2024

Reviewer's Report

Bass Valley Community Group Inc. A0005004X For the year ended 30 June 2024

Independent Reviewers Report to the members of the Association

We have reviewed the accompanying financial report, being a special purpose financial report, of Bass Valley Community Group Incorporated (the association), which comprises the committee's report, the assets and liabilities statement as at 30 June 2024, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

Committee's Responsibility for the Financial Report

The committee of Bass Valley Community Group Incorporated is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the *Associations Incorporation Reform Act (Vic) 2012* and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Reviewer's Responsibility

Our responsibility is to express a conclusion on the special purpose financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the special purpose financial report is not in accordance with the *Associations Incorporation Reform Act (Vic) 2012*; including giving a true and fair view of the entity's financial position as at 30 June 2024 and its performance for the year ended on that date; and complying with the Australian Accounting Standards to the extent described in Note 1 to the financial report. ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the special purpose financial report.

A review of the special purpose financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the special purpose financial report of Bass Valley Community Group Inc. is not in accordance with Section 100 (2) of the *Associations Incorporation Reform Act (Vic) 2012* including:

- a) Giving a true and fair view of the association's financial position at 30 June 2024 and its financial performance for the year ended on that date; and
- Complying with accounting policies described in Note 1 to the special purpose financial report.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Bass Valley Community Group Incorporated to meet the requirements of the *Associations Incorporation Reform Act (Vic) 2012*. As a result, the financial report may not be suitable for another purpose.

Reviewer's signature:

Signed by:
Shelley Beilharz
7BD0C5294123CCEA

Shelley Beilharz CA

Flourishing Figures

49B Westernport Rd

Lang Lang Vic 3984

Dated: 18/09/2024

Compilation Report

Bass Valley Community Group Inc. A0005004X For the year ended 30 June 2024

Compilation report to Bass Valley Community Group Inc. A0005004X.

We have compiled the accompanying special purpose financial statements of Bass Valley Community Group Inc. A0005004X, which comprise the asset and liabilities statement as at 30 June 2024, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of Bass Valley Community Group Inc. A0005004X are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signed by:

7800CS2M121CCE4

Shelley Beilharz CA

Flourishing Figures

Dated: 18/09/2024